



We understand your world

HDFC Bank Limited
3A, Gurusaday Road,
Kolkata - 700 019

Date: 12.12.2023

To,
VC Corporate Advisors Private Limited,
Suite No. 2C, 2nd Floor,
31, Ganesh Chandra Avenue,
Kolkata- 700 013

Dear Sir,

Subject: Open Offer Escrow Account of Nidhan Commercial Company Limited ("NCCL")

With reference to the captioned subject, we hereby inform you that the Acquirer has opened an Escrow Account on 12th December, 2023 in the name of "NCCL- Open Offer Escrow Account" and deposited Rs. 37,54,000/- on 12th December, 2023 in the said Escrow Account No. 57500001392181.

That a lien has been created on the said Escrow Account in the favour of "M/s. VC Corporate Advisors Private Limited" the manager to the Open Offer who have been authorised by the Acquirer to realise the value of the Escrow Account as per the terms of SEBI (SAST) Regulations.

That the Acquirer cannot operate the above account except with the specific permission from yourself.

Specimen of Mr. Vijay Kumar Chandak authorised signatory of your Company has been taken on record by us.

Yours faithfully,

For **HDFC Bank Limited,**

Authorised Signatory