

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-MAIL : NCC_L@HOTMAIL.COM
FAX : 033-2226-8139
WEBSITE : WWW.NIDHANLTD.COM

Date : 17.01.2024

To
The Secretary
Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001.

Scrip Code : **10024086**

Sub - Outcome of Board Meeting as per Regulation 30 and 33
of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that Board of Directors in their meeting held on today, Wednesday the 17th January, 2024 have inter-alia considered and approval the following :

- (1) Standalone Un-Audited Financial Results of the Company for the 3rd Quarter ended 31st December, 2023 prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Please find enclosed said Un-Audited Financial Results alongwith Limited Review Report issued by M/s. GGPS And Associates Chartered Accountants Statutory Auditors of the Company.
- (2) Undertaking regarding Non-applicability of Statement of Deviation (s) or variation (s) under regulation – 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015.

The Board Meeting started at 02.45 P.M. and concluded at 03.45 P.M. on 17th January, 2024.

This is for your information & record

Thanking You,
Yours faithfully,
For Nidhan Commercial Co. Ltd.

Rishab Dugar

Managing Director

(Rishab Dugar)
Managing Director
DIN- 01389334

Encl. : As Above

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| STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QTR. & NINE MONTHS ENDED 31st DEC, 2023 | | | | | | | |
|--|---|---------------|---------------|-------------|-------------------|-------------|-------------|
| (Rs. In Lacs) | | | | | | | |
| | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.23 | 30.09.23 | 31.12.22 | 31.12.23 | 31.12.22 | 31.03.23 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1) | Revenue : | | | | | | |
| a | Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Other Income | 0.84 | 2.44 | 2.50 | 5.62 | 5.11 | 7.57 |
| | Total Revenue | 0.84 | 2.44 | 2.50 | 5.62 | 5.11 | 7.57 |
| 2) | Expenses : | | | | | | |
| a | Costs of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d | Employee benefits expense | 0.18 | 0.00 | 0.90 | 1.08 | 2.70 | 3.60 |
| e | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| f | Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| g | Other expenses | 0.39 | 7.25 | 0.26 | 9.47 | 1.67 | 2.33 |
| | Total Expenses | 0.57 | 7.25 | 1.16 | 10.55 | 4.37 | 5.94 |
| 3) | Profit / (Loss) before exceptional items and tax (1 - 2) | 0.27 | (4.81) | 1.34 | (4.93) | 0.74 | 1.63 |
| 4) | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5) | Profit / (Loss) before tax (3-4) | 0.27 | (4.81) | 1.34 | (4.93) | 0.74 | 1.63 |
| 6) | Tax expense | | | | | | |
| | Income Tax | 0.56 | 0.97 | 0.00 | 1.53 | 0.00 | 0.00 |
| | Income Tax for earlier year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7) | Net Profit / (Loss) from Ordinary Activities after tax (5 - 6) | (0.29) | (5.78) | 1.34 | (6.46) | 0.74 | 1.63 |
| 8) | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) | Total Comprehensive Income for the period (7+8) | (0.29) | (5.78) | 1.34 | (6.46) | 0.74 | 1.63 |
| 10) | Paid-up equity share capital (Face Value Rs. 10/- per share) | 29.84 | 29.84 | 29.84 | 29.84 | 29.84 | 29.84 |
| 11) | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 115.70 |
| 12) | Earnings Per Share (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.09) | (1.94) | 0.45 | (2.16) | 0.25 | 0.55 |
| | (b) Diluted | (0.09) | (1.94) | 0.45 | (2.16) | 0.25 | 0.55 |

Contd. ... 2

Tarun Permal



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NIDHAN COMMERCIAL CO. LTD.

Notes:

| | |
|---|---|
| 1 | The above Unaudited financial results for the quarter and nine months ended 31st December, 2023 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 17th January, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results. |
| 2 | The Company's Business Activities falls within a Single Business segment in Term of IND AS 108 on segment Reporting. |
| 3 | This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules - 2015 (Ind AS) prescribed under section 133 of the Companies Act - 2013 and other recognised accounting Practices and Policies to the extent applicable. |
| 4 | The full format of these Financial Results are available on the Website of the Stock Exchange at www.msei.in , www.cse-india.com and the Company's website at www.nidhanltd.com |
| 5 | Previous year's/period's figures have been re-grouped / rearranged wherever necessary. |

By order of the Board
For Nidhan Commercial Co. Ltd.

Rishab Dugar

Managing Director

(Rishab Dugar)
Managing Director
DIN - 01389334

UDIN: 24447670 BKASEJ6144

Date : 17.01.2024

Place : Kolkata





REG.NO. 032345N

GGPS and Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
Board of Directors
Nidhan Commercial Co. Limited

We have reviewed the accompanying statement of Un-audited Financial Results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter ended December 31, 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GGPS AND ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 032345N


CA TARUN PERIWAL
PARTNER (M.NO- 447670)

Kolkata, 17th January, 2024

UDIN: 24447670BKASEJ6144

Nidhan Commercial Co. Ltd.



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Scrip Code : 10024086

Sub - Undertaking for Non-Applicability of Regulation – 32 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Regulation- 32 of SEBI (LODR) Regulation – 2015 Statement of Deviation(s) or Variation(s) for proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutions placement (QIP) etc. are not applicable for our Company M/s. Nidhan Commercial Co, Ltd. for the 3rd Quarter ended 31st December, 2023.

This is for your information & record.

Thanking You,
Yours faithfully,
For Nidhan Commercial Co. Ltd.

Rishab Dugar

Managing Director
(Rishab Dugar)
Managing Director
DIN- 01389334