

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-MAIL : NCC_L@HOTMAIL.COM
FAX : 033-2226-8139
WEBSITE : WWW.NIDHANLTD.COM

Date : 04.11.2023

To,
Head - Listing Compliance
Metropolitan Stock Exchange of India Ltd.,
Building – 'A', Unit -205 A, 2nd Floor,
Piramal Agastya Corporate Park,
Kamani Junction,
L.B.S.Road, Kurla (West)
Mumbai – 400 070.

Symbol – MSEI-NCCL

Sub - Outcome of Board Meeting as per Regulation 30 and 33
of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that Board of Directors in their meeting held on Saturday the 4th November, 2023 have inter-alia considered and approval the following :

- (1) Standalone Un-Audited Financial Results of the Company for the 2nd Quarter ended 30th September, 2023 prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Please find enclosed said Un-Audited Financial Results alongwith Cash Flow Statement & Limited Review Report issued by M/s. GGPS And Associates Chartered Accountants Statutory Auditors of the Company.
- (2) Undertaking regarding Non-applicability of Statement of Deviation (s) or variation (s) under regulation – 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015.

The Board Meeting started at 1.00 P.M. and concluded at 2.00. P.M. on 4th November, 2023.

This is for your information & record

Thanking You,
Yours faithfully,

For Nidhan Commercial Co. Ltd.

Surendra Dugar

Director

(Surendra Kumar Dugar)

Director

DIN- 00242241

End. As Above

CA GGPS and Associates

REG.NO. 032345N

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
Board of Directors
Nidhan Commercial Co. Limited

We have reviewed the accompanying statement of Un-audited Financial Results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter ended September 30, 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GGPS And Associates,
Chartered Accountants
Firm Registration No. 032345N



Tarun Periwai
Partner (Membership No.447670)
Bikaner, 4th November 2023
UDIN: 23447670B6WYR07819

Nidhan Commercial Co. Ltd.

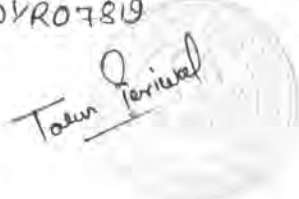


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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023						
(Rs. In Lacs)						
	Particulars	Quarter Ended			Half Year Ended	
		30.09.23 (Unaudited)	30.06.23 (Unaudited)	30.09.22 (Unaudited)	30.09.23 (Unaudited)	30.09.22 (Unaudited)
						31.03.23 (Audited)
1)	Revenue :					
	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
	b) Other Income	2.44	2.34	2.17	4.78	2.61
	Total Revenue	2.44	2.34	2.17	4.78	2.61
2)	Expenses :					
	a) Costs of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.00	0.90	0.90	0.90	1.80
	e) Finance Costs	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.01
	g) Other expenses	7.25	1.83	0.30	9.08	1.41
	Total Expenses	7.25	2.73	1.20	9.98	3.21
3)	Profit / (Loss) before exceptional items and tax (1 - 2)	(4.81)	(0.39)	0.97	(5.20)	(0.60)
4)	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5)	Profit / (Loss) before extraordinary items and tax (3 - 4)	(4.81)	(0.39)	0.97	(5.20)	(0.60)
6)	Tax expense					
	Income Tax	0.97	0.00	0.00	0.97	0.00
	Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7)	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(5.78)	(0.39)	0.97	(6.17)	(0.60)
8)	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
9)	Total Comprehensive Income for the period (7+8)	(5.78)	(0.39)	0.97	(6.17)	(0.60)
10)	Paid-up equity share capital(Face Value Rs. 10/- per share)	29.84	29.84	29.84	29.84	29.84
11)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	115.70
12)	Earnings Per Share (of Rs.10/-each) (not annualised):					
	(a) Basic	(1.94)	(0.13)	0.33	(2.07)	(0.20)
	(b) Diluted	(1.94)	(0.13)	0.33	(2.07)	(0.20)

UDIN - 23447670BGWYR07819

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[2]

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars	As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)	
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	0.19	0.19	
(b) Capital Work in Progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other tangible assets	-	-	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets	-	136.74	
(i) Investments	-	-	
(ii) Trade receivables	-	-	
(iii) Loans	-	-	
(i) Deferred tax assets (net)	-	-	
(j) Other non-current assets	4.05	4.05	
TOTAL NON-CURRENT ASSETS	4.24	140.98	
Current assets			
(a) Inventories	-	-	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	-	-	
(iii) Cash and cash equivalents	132.23	1.90	
(iv) Bank balances other than (iii) above	-	-	
(v) Loans	-	-	
(vi) Others (to be specified)	-	-	
(c) Current Tax Assets (Net)	-	-	
(d) Other current assets	4.51	3.30	
TOTAL CURRENT ASSETS	136.74	5.20	
TOTAL - ASSETS	140.98	146.18	
EQUITY AND LIABILITIES			
(a) Equity Share Capital	29.84	29.84	
(b) Other Equity	110.50	115.70	
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	-	-	
(ii) Trade Payables	-	-	
(iii) Other financial liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred tax liabilities (net)	-	-	
(d) Other non-current liabilities	-	-	
TOTAL NON CURRENT LIABILITIES	140.34	145.54	
Current liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	-	-	
(ii) Trade Payables	0.64	0.64	
(iii) Other financial liabilities	-	-	
(b) Other current liabilities	-	-	
(c) Provisions	-	-	
(d) Current Tax liabilities (net)	-	-	
TOTAL CURRENT LIABILITIES	0.64	0.64	
TOTAL - EQUITY AND LIABILITIES	140.98	146.18	

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[3]

Notes:

- 1 The above Unaudited Financial results for the quarter and half year ended 30th September, 2023 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 4th November, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company's business activity falls within a single business segment in term of IND AS 108 on Segement reporting.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The full format of these financial results are available on the website of the Stock Exchange at www.msei.in , www.cse-india.com and the Company's website at www.nidhanltd.com
- 5 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

By order of the Board

For Nidhan Commercial Co. Ltd.

Surendra Kumar Dugar
Director

Date : 4th November, 2023
Place : Kolkata

(Surendra Kumar Dugar)
Director (DIN - 00242241)

UDIN - 23447670B6WYR0789



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	(Rs. in Lacs)	
	For the Half Year ended 30.09.2023 (Un-Audited)	For the Half Year ended 30.09.2022 (Un-Audited)
I Cash Flows from Operating Activities:		
Profit before tax	(5.20)	(0.60)
Adjustment for:		
- Depreciation	0.00	0.00
- Finance Income	(4.78)	(2.61)
	(9.98)	(3.21)
Changes in working capital:		
- Other non-current asset	0.00	0.02
- Other current asset	(1.21)	0.16
- Trade & Other Payable	0.00	(0.02)
Cash Generated from Operating Activities -	(11.19)	(3.05)
Income Taxes Paid	0.00	0.00
Net Cash from Operating Activities -	(11.19)	(3.05)
II Cash Flows from Investing Activities:		
Interest Received	1.60	0.60
Purchase/Sale of Non-Current Investments	140.02	4.39
Other bank balances	0.00	0.00
Net Cash from/(used) in Investing Activities -	141.62	4.99
III Cash Flows from Financing Activities:		
Dividend paid	0.00	0.00
Net Cash from/(used) in Financing Activities -	0.00	0.00
Net Increase/(Decrease) in Cash & Cash Equivalent -	130.43	1.94
Opening Balance of Cash & Cash Equivalent	1.90	1.19
CLOSING BALANCE OF CASH & CASH EQUIVALENT	132.33	3.13

UDIN - 23447670BGWYR07819



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Mumbai - 400 070.

Symbol - MSEI-NCCL

Sub - Undertaking for Non-Applicability of Regulation - 32 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Regulation- 32 of SEBI (LODR) Regulation - 2015 Statement of Deviation(s) or Variation(s) for proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutions placement (QIP) etc. are not applicable for our Company M/s. Nidhan Commercial Co, Ltd. for the 2nd Quarter ended 30th September, 2023.

This is for your information & record.

Thanking You,
Yours faithfully,

(Surendra Kumar Dugar)
Director
DIN- 00242241