

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-mail : ncc_l@hotmail.com
FAX : 033-2226-8139

Date: 13.05.2022

To,
Head – Listing & Compliance,
Metropolitan Stock Exchange of India Limited (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir / Madam,

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations.

Ref: Scrip Code: MSEI-NCCL

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Schedule III of Listing Regulations, we wish to inform you that M/s G.S.Pandey & Co., Chartered Accountants, Firm Registration No.- 322858E, Membership No.- 057199, Statutory Auditors of the Company have tendered their resignation vide their letter dated 13th May, 2022 with immediate effect for the reasons stated in their communication.

A copy of the said resignation letter and Annexure – A dated 13th May, 2022, as per SEBI Circular No.CIR/CFD/CMD1/114/2019 dated 18th October, 2019 received from the Auditors, are attached herewith.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Nidhan Commercial Co. Ltd.

Director

(Surendra Kumar Dugar)

Director DIN- 00242241

Encl. as above



G. S. PANDEY & CO.

Chartered Accountants

(M) : 94330 82933
P-41, Princep Street,
4th Floor, Room - 421
Kolkata - 700 072

E-mail : taxconsultant.gs@gmail.com

The Board of Directors,
Nidhan Commercial Company Limited,
97, Park Street,
Kolkata-700016.

Dear Sirs,

Sub: **Resignation from Auditorship of your company w.e.f. FY. 2022-23**

As you are aware, we were appointed as the Statutory Auditors of M/s Nidhan Commercial Company Limited (hereinafter referred to as 'the Company'), pursuant to the shareholder's resolution dated 15th September, 2017 to hold office for a period of 5 consecutive years till the conclusion of 40th Annual General Meeting of the Company to be held in the year 2022.

We have completed our statutory audit for the year ended on 31st March, 2022 and issued our report on 11th May, 2022.

We are a medium sized firm and are currently facing staff constraints due to internal reasons. Therefore, we will not be able to continue as the Statutory Auditors of your company. Hence, we are submitting our resignation as the statutory Auditors of the company with immediate effect. Please note that there are no other material reasons for our resignation.

Please accept our resignation with immediate effect.

We thank you for the support and cooperation extended during our association.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please find attached in **Annexure - A** the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMDI/114/2019 dated 18th October, 2019.

Yours faithfully,

For G. S. Pandey & Co.

Chartered Accountants

Firm Registration Number: 502858E

G.S.Pandey

Proprietor

Membership No. 057199

Date: 13/05/2022

Place: Kolkata

Encl: As above



**Certified to be True copy
of the Original**



Disclosure of information from the statutory auditor upon resignation

Sl. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary :	Nidhan Commercial Company Limited
2.	Details of the statutory auditor:	
	a. Name	G. S. Pandey & Co.
	b. Address	P-41, Princep Street, 4 th Floor, Room No.-421, Kolkata-700072
	c. Phone Number	+91 9433082933
	d. Email ID	taxconsultant.gs@gmail.com
3.	Details of association with the listed entity/ material subsidiary :	
	a. Date on which the statutory auditor was appointed	15 th September, 2017
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 40 th AGM to be held in the year 2022
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit reports dated 11 th May, 2022 on the Company's financial statements and financial results for the year ended 31 st March, 2022
4.	Detailed reasons for resignation	Refer attached resignation letter dated 13 th May, 2022.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: (a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. (b) Whether the lack of information would have significant impact on the financial statements/results. (c) Whether the lack of information would have significant impact on the financial statements/results. (d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation	None

Declaration

- We hereby confirm that the information given in this letter and its attachments is correct and complete.
- We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,

Date: 13/05/2022

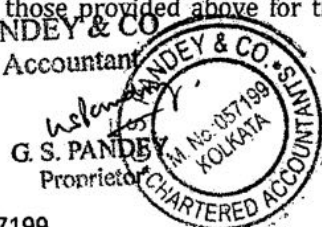
Place: Kolkata

G.S.Pandey

Proprietor

Membership No. 057199

Firm Registration Number: 322858E

For G. S. PANDEY & CO
Chartered Accountants

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of the Original**

