

Nidhan Commercial Co. Ltd.



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Date 26.09.2019

To, The Secretary, Listing Department Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4 th Floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098 Symbol: NCCL	To The Secretary Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata - 700 001 Scrip Code: 10024086
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Dear Sir(s),

Sub: Intimation of Board Meeting to the Stock Exchanges for the proposal for Voluntary Delisting of Equity Shares of M/s. NidhanCommercial Co. Limited ("the Company") in compliance with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and Regulation 8(1A)(i) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations").

With reference to the captioned matter and in compliance with Regulation 29 of the SEBI (LODR) Regulations, we would like to bring to your kind notice that the Board of Directors of the Company have received letters dated 06.09.2019 from the promoters of the company regarding their proposal to delist the equity shares of the Company from both Metropolitan Stock Exchange of India Limited ("MSEI") and The Calcutta Stock Exchange Limited ("CSE") i.e., from all the Stock Exchanges where the equity shares of the Company are presently listed.

Further, the Promoters of the Company, vide their aforementioned letter have also expressed their intension to make a voluntary delisting offer in respect of the equity shares of the Company in accordance with Delisting Regulations involving the offer to acquire 76,600 equity shares of face value of Rs. 10/- each representing 25.67% of the

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fully paid-up equity and voting share capital of the Company held by the public shareholders ("Delisting Proposal").

We would also like to inform you that for the purposes of this Delisting Proposal by the Promoters of the Company, the Board of Directors have on 14.09.2019 appointed M/s. Dalmia Securities Private Limited, a SEBI Registered Merchant Banker having SEBI Permanent Registration No. INM000011476 for carrying out the due diligence as required in terms of Regulation 8(1A), (1D) and (1E) of the Delisting Regulations.

As per Regulation 8(1)(a) of the Delisting Regulations, the proposal of delisting is required to be considered for approval by the Board of Directors of the Company. In view of the above, a meeting of the Board of Directors of the Company is proposed to be held on Friday, the 4th day of October, 2019 in order to consider, inter alia, the following:

- i. Consider the proposal of voluntary delisting made by the Promoters of the Company, after having discussed and considered various factors and due diligence report of merchant banker to be submitted to the board of directors in this regard;
- ii. Any other matters incidental thereto or required in terms of the Delisting Regulations.

We request you to please take this letter which is intended to serve as compliance for the purposes of Regulations 29, 30 and other applicable provisions of SEBI (LODR) Regulations and Regulation 8(1A) of the Delisting Regulations.

This is for your information and records.

Kindly acknowledge receipt of the Letter.

Yours faithfully,

For Nidhan Commercial Co. Ltd,

Ratanlal Dugar

Director
(RatanlalDugar)

Director (DIN:00242452)