

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-MAIL : NCC_L@HOTMAIL.COM
FAX : 033-2226-8139

Website:www.nidhanltd.com

Date :10.08.2023

To,
Head- Listing Compliance
Metropolitan Stock Exchange of India Ltd.,
Building – 'A', Unit- 205A, 2nd Floor,
Piramal Agastya Corporate Park,
Kamani Junction,
L.B.S. Road, Kurla (West)
Mumbai – 400 070..

Symbol - **MSEI - NCCL**

Sub - Outcome of Board Meeting as per Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that Board of Directors in their meeting held on Thursday the 10th August, 2023 have inter-alia considered and approved the following:

- (1) Standalone Un-Audited Financial Results of the Company for the 1st Quarter ended 30th June, 2023, prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Please find enclosed said Un-Audited Financial Results along with Limited Review Report issued by M/s. GGPS and Associates Chartered Accountants, Statutory Auditors of the Company.
- (2) Considered and recommended for approval of the shareholders at the ensuing 41st Annual General Meeting (AGM) scheduled on 26th September, 2023, the re-appointment of M/s. GGPS and Associates, Chartered Accountants, (Firm Registration No. 032345N), as the Statutory Auditors of the Company for consecutive four years from the conclusion of 41st AGM up to the conclusion of 45th AGM.
- (3) Directors' Report for the financial year ended 31.03.2023.



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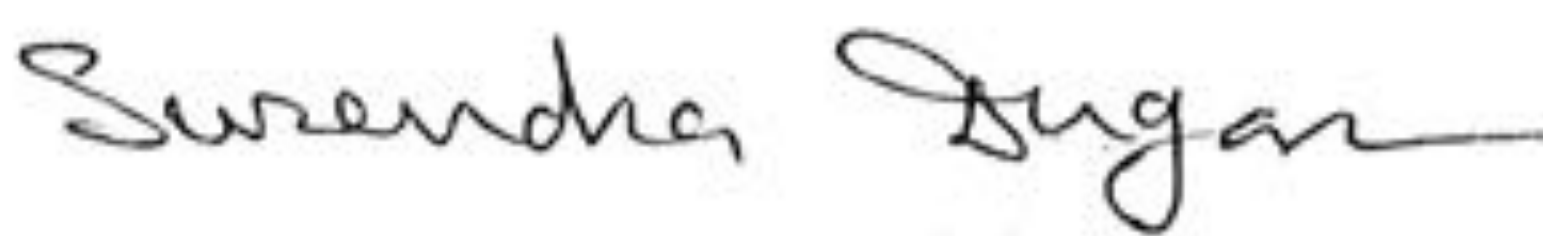
- (4) Take note the resignation of Mr. Anand Lohia from the post of Company Secretary and Compliance officer of the Company with effect from closing of business hours on 19.07.2023.
- (5) Mr. Ajit Kumar Dugar, CFO of the Company to act as the Compliance officer of the Company till the appointment Company Secretary by the Board of Directors of the Company
- (6) Notice convening the 41st Annual General Meeting ("AGM") of the Company to be held at its Registered Office at 97, Park Street, 5th Floor, Kolkata- 700 016 on Tuesday the 26th September, 2023 at 11.00 A.M.
- (7) In compliance with the Regulation 42 of the SEBI (LODR) Regulations, 2015 and pursuant section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 20th September, 2023 till Tuesday, 26th September, 2023 (both days inclusive) for the purpose of the 41st Annual General Meeting of the Company to be held on Tuesday the 26th September, 2023 at 11.00 A.M.
- (8) In Compliance with the Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has fixed Tuesday, 19th September, 2023 as the CUT OFF DATE to determine the entitlement of voting rights of members for e-voting in the 41st AGM scheduled to be held on 26th September, 2023. The e-voting Period will commence on Saturday, 23rd September, 2023 (9.00 A.M.) and ends on Monday, 25th September, 2023 (5.00 P.M.) The Company would be availing e-voting services of Central Depository Services (India) Limited (CDSL).
- (9) Undertaking regarding Non-applicability of Statement of Deviation (s) or variation (s) under Regulation – 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015.

The Board Meeting started at 1.30 P.M. and concluded at 2.45 P.M. on 10th August, 2023.

This is for your information & record

Thanking You,
Yours faithfully,

For Nidhan Commercial Co. Ltd.


Director

(Surendra Kumar Dugar)

Director

DIN- 00242241

Encl. : As Above

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1st QTR. ENDED 30th JUNE, 2023				
(Rs. In Lacs)				
Particulars	Quarter Ended			Year Ended
	30.06.23	31.03.23	30.06.22	31.03.23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1) Revenue :				
a) Revenue from Operations	0.00	0.00	0.00	0.00
b) Other Income	2.34	2.46	0.44	7.57
Total Revenue	2.34	2.46	0.44	7.57
2) Expenses :				
a) Costs of material consumed	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d) Employee benefits expense	0.90	0.90	0.90	3.60
e) Finance Costs	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expense	0.00	0.01	0.00	0.01
g) Other expenses	1.83	0.66	1.11	2.33
Total Expenses	2.73	1.57	2.01	5.94
3) Profit / (Loss) before exceptional items and tax (1 - 2)	(0.39)	0.89	(1.57)	1.63
4) Exceptional Items	0.00	0.00	0.00	0.00
5) Profit / (Loss) before tax (3 - 4)	(0.39)	0.89	(1.57)	1.63
6) Tax expense				
Income Tax	0.00	0.00	0.00	0.00
Income Tax for earlier year	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00
7) Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(0.39)	0.89	(1.57)	1.63
8) Other Comprehensive income	0.00	0.00	0.00	0.00
9) Total Comprehensive Income for the period (7+8)	(0.39)	0.89	(1.57)	1.63
10) Paid-up equity share capital(Face Value Rs. 10/- per share)	29.84	29.84	29.84	29.84
11) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				115.70
12) Earnings Per Share (of Rs.10/-each) (not annualised):				
(a) Basic	(0.13)	0.30	(0.53)	0.55
(b) Diluted	(0.13)	0.30	(0.53)	0.55



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UDIN - 23447670 BAW Y PP 2082

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Notes:

- 1 The above Un-Audited Financial Results for the 1st quarter ended 30th June, 2023 for F.Y.2023-24 have been reviewed and recommended by the audit committee and approved by the Board of Directors held its Meeting on 10th August, 2023 The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company has only one reportable business segment i.e., Trading of jewellery which is applicable to standalone results.
- 3 The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto December 31, 2022.
- 4 The full format of these financial results are available on the website of the Stock Exchange at www.msei.in, www.cse-india.com and the Company's website at www.nidhanltd.com.
- 5 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

By order of the Board
For Nidhan Commercial Co. Ltd.

Surendra Dugar
Director
(Surendra Kumar Dugar)
Director (DIN - 00242241)

Date : 10.08.2023
Place : Kolkata



UDIN- 23447670 B9WYPP2082



REG. NO. 032345N

GGPS and Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
Board of Directors
Nidhan Commercial Co. Limited

We have reviewed the accompanying statement of Un-audited Financial Results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter ended June 30, 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GGPS And Associates,
Chartered Accountants
Firm Registration No. 032345N



Tarun Periwani
Partner (Membership No.447670)
Kolkata, 10th August, 2023
UDIN: 23447670BGWYPP2082

Nidhan Commercial Co. Ltd.



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Symbol – **MSEI - NCCL**

Sub - **Undertaking for Non-Applicability of Regulation – 32 of SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

This is to inform you that the Regulation- 32 of SEBI (LODR) Regulation – 2015 Statement of Deviation(s) or Variation(s) for proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutions placement (QIP) etc. are not applicable for our Company M/s. Nidhan Commercial Co, Ltd. for the 1st Quarter ended 30th June, 2023.

This is for your information & record.

Thanking You,
Yours faithfully,
For Nidhan Commercial Co. Ltd.

Surendra Kumar Dugar

(Surendra Kumar ^{Director} Dugar)
Director
DIN- 00242241