

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-mail : ncc_l@hotmail.com
FAX : 033-2226-8139

Date : 19.08.2020

To,
Head – Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor,
Plot No.C- 62, G-Block,
Opp.Trident Hotel,
Bandra Kurla Complex,
Mumbai – 400 098.

Symbol - MSEI – NCCL

Sub. - Outcome of Board Meeting as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam

We would like to inform you that Board of Directors of their meeting held on 19th August,2020 has inter-alia considered and approved the following Business :-

- (1) Standalone Un-Audited Financial Results of the Company for the 1st Quarter ended 30th June 2020, prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Please find enclosed said Un-Audited Financial Results alongwith Limited Review report issued by M/s. G. S. Pandey & Co. Chartered Accountants Statutory Auditors of the Company.
- (2) Directors Report for the financial year ended 31-03.2020
- (3) Re-appointment of Rishab Dugar as Managing Director of the Company subject to the approval of Member at the ensuing Annual General Meeting.
- (4) Notice convening the 38th Annual General Meeting (“AGM”) of the Company to be held at its Registered Office at 97, Park Street, 5th Floor, Kolkata- 700 016 on Friday the 25th September,2020 at 11.00 A.M.



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- (5) In compliance with the Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 19th September, 2020 till Friday, 25th September, 2020 (both days inclusive) for the purpose of the Annual General Meeting.
- (6) In compliance with the Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has fixed Friday 18th September, 2020 as the CUT OFF DATE to determine the entitlement of voting rights of members for e-voting in the ensuing 38th AGM scheduled to held on 25th September, 2020. The e-Voting period will commence on Tuesday 22nd September, 2020 (10.00 A.M.) and ends on Thursday 24th September, 2020 (5.00 P.M.). The Company would be availing e-Voting Services of Central Depository Services (India) Limited (CDSL).
- (7) Undertaking regarding Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation-32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours Faithfully,

For Nidhan Commercial Co. Ltd.

Surendra Dugar

Director

Surendra Kr.Dugar
Director - (DIN - 00242241)

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| STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1st QTR. ENDED 30th JUNE, 2020 | | | | | |
|--|---|---------------|---------------|---------------|---------------|
| (Rs. In Lacs) | | | | | |
| | Particulars | Quarter Ended | | | Year Ended |
| | | 30.06.20 | 31.03.20 | 30.06.19 | 31.03.20 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1) | Revenue : | | | | |
| | a) Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Other Income | 3.25 | 3.01 | 1.89 | 8.92 |
| | Total Revenue | 3.25 | 3.01 | 1.89 | 8.92 |
| 2) | Expenses : | | | | |
| | a) Costs of material consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employee benefits expense | 0.56 | 1.12 | 0.56 | 3.36 |
| | e) Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 |
| | f) Depreciation and amortisation expense | 0.00 | 0.02 | 0.00 | 0.02 |
| | g) Other expenses | 0.83 | 3.13 | 1.48 | 5.49 |
| | Total Expenses | 1.39 | 4.27 | 2.04 | 8.87 |
| 3) | Profit / (Loss) before exceptional items and tax (1 - 2) | 1.86 | (1.26) | (0.15) | 0.05 |
| 4) | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 5) | Profit / (Loss) before tax (3 - 4) | 1.86 | (1.26) | (0.15) | 0.05 |
| 6) | Tax expense | | | | |
| | Income Tax | 0.00 | (0.08) | (0.05) | 0.02 |
| | Income Tax for earlier year | 0.00 | 0.00 | 0.00 | 0.06 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| 7) | Net Profit / (Loss) from ordinary activities after tax (5 - 6) | 1.86 | (1.18) | (0.20) | (0.03) |
| 8) | Other Comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) | Total Comprehensive Income for the period (7+8) | 1.86 | (1.18) | (0.20) | (0.03) |
| 10) | Paid-up equity share capital(Face Value Rs. 10/- per share) | 29.84 | 29.84 | 29.84 | 29.84 |
| 11) | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 110.56 |
| 12) | Earnings Per Share (of Rs.10/-each) (not annualised): | | | | |
| | (a) Basic | 0.62 | (0.40) | (0.07) | (0.01) |
| | (b) Diluted | 0.62 | (0.40) | (0.07) | (0.01) |

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Notes:

- 1 The above unaudited financial results for the quarter ended 30th June, 2020 have been reviewed and recommended by the audit committee and thereafter approved by the Board of directors held at its Meeting on 19 August 2020. The statutory auditors of the company have carried out Limited Review of the financial results.
- 2 The company's business activity falls within a single business segment in terms of IND AS 108 on Segment reporting.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figure in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended 31st December 2019.
- 5 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

By order of the Board

For Nidhan Commercial Co. Ltd.

Surendra Dugar
Director

(Surendra Kumar Dugar)
Director (DIN - 00242241)

Date : 19 August 2020
Place : Kolkata





G. S. PANDEY & CO.

Chartered Accountants

(M) : 94330 82933
P-41, Princep Street,
4th Floor, Room - 421
Kolkata - 700 072

E-mail : taxconsultant.gs@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
Board of Directors
Nidhan Commercial Co. Limited


We have reviewed the accompanying statement of Un-audited financial results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter ended June 30, 2020 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G .S. Pandey & Co.
Chartered Accountants
Firm Registration No. 322858E


Proprietor
Membership No. 057199
Kolkata, 19th August, 2020
UDIN: 20057199AAAAE15035

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Date : 19.08.2020

To,
The Secretary
Listing Department
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor,
Plot No.C- 62, G-Block,
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Mumbai – 400 098.

Symbol - MSEI – NCCL

Sub. - Undertaking for Non-Applicability of Regulation-32 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam

This is to inform you that the Regulation -32 of SEBI (LODR) Regulation – 2015 Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential Issue, Qualified institutions placement (QIP) etc are not applicable for our Company M/s. Nidhan Commercial Co. Ltd. for the quarter ended 30th June, 2020.

This is for your information and records.

Yours faithfully,
For Nidhan Commercial Co. Ltd.

Surendra Kumar Dugar

Director

(Surendra Kumar Dugar)
Director (DIN: 00242241)