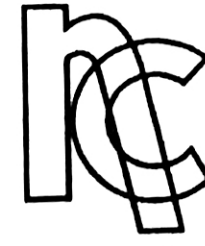


Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-mail : ncc_l@hotmail.com
FAX : 033-2226-8139

Date : 09.11.2020

To,
Head – Listing Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62,
G- Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Symbol : MSEI - NCCL

Sub - Outcome of Board Meeting as per Regulation 30 and 33
of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that Board of Directors in their meeting held on Monday the 9th Nov.2020 have inter-alia considered and approval the following :

- (1) Standalone Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th Sept.2020, prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Please find enclosed said Un-Audited Financial Results alongwith Cash Flow Statements & Limited Review Report issued by M/s. G.S.Pandey & Co. Chartered Accountants Statutory Auditors of the Company.
- (2) Undertaking regarding Non-applicability of statement of Deviation (s) or variation (s) under regulation – 32 of SEBI (Listing Obligation and disclosure Requirements) Regulations – 2015.
- (3) Disclosure of material Impact of Covid 19 Pandemic.

This is for your information & record.

Thanking You,
Yours faithfully,
For Nidhan Commercial Co. Ltd.

Surendra Kumar Dugar

Director

(Surendra Kumar Dugar)

Director

DIN- 00242241

Encl.As above

Nidhan Commercial Co. Ltd.



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QTR. AND HALF YEAR ENDED 30TH SEP, 2020

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Revenue :						
	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Income	1.33	3.25	1.67	4.58	3.56	8.92
	Total Revenue	1.33	3.25	1.67	4.58	3.56	8.92
2)	Expenses :						
	a) Costs of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.00	0.56	0.84	0.56	1.40	3.36
	e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	0.01	0.00	0.00	0.01	0.00	0.02
	g) Other expenses	0.61	0.83	0.33	1.44	1.81	5.49
	Total Expenses	0.62	1.39	1.17	2.01	3.21	8.87
3)	Profit / (Loss) before exceptional items and tax (1 - 2)	0.71	1.86	0.50	2.57	0.35	0.05
4)	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5)	Profit / (Loss) before extraordinary items and tax (3 - 4)	0.71	1.86	0.50	2.57	0.35	0.05
6)	Tax expense						
	Income Tax	0.30	0.00	0.00	0.30	0.05	0.02
	Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.06
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7)	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	0.41	1.86	0.50	2.27	0.30	(0.03)
8)	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9)	Total Comprehensive Income for the period (7+8)	0.41	1.86	0.50	2.27	0.30	(0.03)
10)	Paid-up equity share capital(Face Value Rs. 10/- per share)	29.84	29.84	29.84	29.84	29.84	29.84
11)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	110.56
12)	Earnings Per Share (of Rs.10/-each) (not annualised):						
	(a) Basic	0.14	0.62	0.17	0.76	0.10	(0.01)
	(b) Diluted	0.14	0.62	0.17	0.76	0.10	(0.01)

Contd. ...2



Nidhan Commercial Co. Ltd.

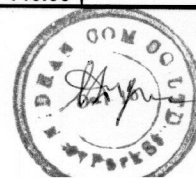
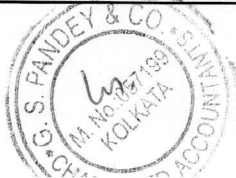


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[2]

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars	As at 30.09.2020 Audited	(Un- Audited)	As at 31.03.2020 (Audited)
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	0.46		0.47
(b) Capital Work in Progress	---		---
(c) Investment Property	---		---
(d) Goodwill	---		---
(e) Other tangible assets	---		---
(f) Intangible assets under development	---		---
(g) Biological Assets other than bearer plants	---		---
(h) Financial Assets	---		---
(i) Investments	118.00		66.06
(ii) Trade receivables	---		---
(iii) Loans	---		---
(i) Deferred tax assets (net)	---		---
(j) Other non-current assets	4.74		4.75
TOTAL NON-CURRENT ASSETS	123.20		71.28
Current assets			
(a) Inventories	---		---
(b) Financial Assets	---		---
(i) Investments	---		---
(ii) Trade receivables	---		---
(iii) Cash and cash equivalents	17.31		66.72
(iv) Bank balances other than (iii) above	---		---
(v) Loans	---		---
(vi) Others (to be specified)	---		---
(c) Current Tax Assets (Net)	---		---
(d) Other current assets	2.87		2.81
TOTAL CURRENT ASSETS	20.18		69.53
TOTAL - ASSETS	143.38		140.81
EQUITY AND LIABILITIES			
(a) Equity Share Capital	29.84		29.84
(b) Other Equity	112.83		110.56
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities	---		---
(i) Borrowings	---		---
(ii) Trade Payables	---		---
(iii) Other financial liabilities	---		---
(b) Provisions	0.30		---
(c) Deferred tax liabilities (net)	---		---
(d) Other non-current liabilities	---		---
TOTAL NON CURRENT LIABILITIES	142.97		140.40
Current liabilities			
(a) Financial Liabilities	---		---
(i) Borrowings	---		---
(ii) Trade Payables	0.39		0.39
(iii) Other financial liabilities	---		---
(b) Other current liabilities	---		---
(c) Provisions	0.02		0.02
(d) Current Tax liabilities (net)	---		---
TOTAL CURRENT LIABILITIES	0.41		0.41
TOTAL - EQUITY AND LIABILITIES	143.38		140.81

Contd. ...3



Nidhan Commercial Co. Ltd.

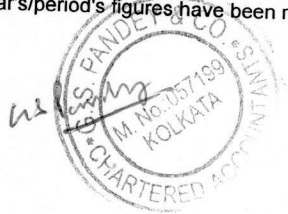


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Notes:

[3]

- 1 The above Unaudited financial results for the quarter and half year ended 30th Sep, 2020 have been reviewed and recommended by the audit committee and approved by the Board of Directors held on 9th November, 2020. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company's business activity falls within a single business segment in term of IND AS 108 on Segement reporting.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.



Date : 09/11/2020
Place : Kolkata

By order of the Board
For Nidhan Commercial Co. Ltd.

Surendra Dugar
Director
(Surendra Kumar Dugar)
Director (DIN - 00242241)



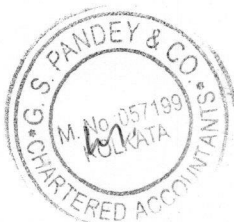
Nidhan Commercial Co. Ltd.



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CASH FLOW STATEMENT

Particulars	(Rs in Lakhs)	
	For the Half Year ended 30.09.2020 (Un-Audited)	For the Half Year ended 30.09.2019 (Un-Audited)
I Cash Flows from Operating Activities:		
Profit before tax	2.57	0.35
<u>Adjustment for:</u>		
- Depreciation	0.01	0.00
- Finance Income	(4.58)	(3.56)
- Loss on Sale of Fixed Asset	0.00	0.00
	(2.00)	(3.21)
<u>Changes in working capital:</u>		
- Other non-current asset	0.01	(0.03)
- Other current asset	(0.06)	(0.96)
- Trade & Other Payables	0.00	0.01
Cash Generated from Operating Activities -	(2.05)	(4.19)
Income Taxes Paid	0.00	(0.39)
Net Cash from Operating Activities -	(2.05)	(4.58)
II Cash Flows from Investing Activities:		
Interest Received	4.58	1.38
Purchase of Non-Current Investments	(51.94)	0.00
Proceeds from Sale of Fixed Assets	0.00	0.28
Other bank balances	0.00	0.00
Net Cash from/(used) in Investing Activities -	(47.36)	1.66
III Cash Flows from Financing Activities:		
Dividend paid	0.00	0.00
	0.00	0.00
Net Cash from/(used) in Financing Activities -	0.00	0.00
Net Increase/(Decrease) in Cash & Cash Equivalent -	(49.41)	(2.92)
Opening Balance of Cash & Cash Equivalent	66.72	36.91
CLOSING BALANCE OF CASH & CASH EQUIVALENT	17.31	33.99



For Nidhan Commercial Co. Ltd.

Surendra Dey
Director



G. S. PANDEY & CO.

Chartered Accountants

(M) : 94330 82933
P-41, Princep Street,
4th Floor, Room - 421
Kolkata - 700 072

E-mail : taxconsultant.gs@gmail.com

LIMITED REVIEW REPORT

To,
Board of Directors
Nidhan Commercial Co. Limited

We have reviewed the accompanying statement of Un-audited Financial Results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter and half year ended September 30, 2020 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

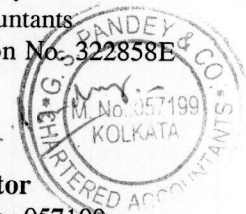
For G .S. Pandey & Co.

Chartered Accountants
Firm Registration No. 322858E

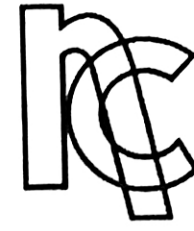
Proprietor

Membership No. 057199
Kolkata, 9th November, 2020

UDIN: 20057199AAAAEA6448



Nidhan Commercial Co. Ltd.



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Date : 09.11.2020

To,
Head – Listing Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62,
G- Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Symbol : MSEI - NCCL

Sub - Undertaking for Non-Applicability of Regulation – 32 of SEBI (LODR)
Regulation, 2015.

Dear Sir/Madam,

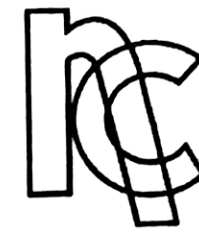
This is to inform you that the Regulation- 32 of SEBI (LODR) Regulation – 2015 Statement of Deviation(s) or Variation(s) for proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutions placement (QIP) etc. are not applicable for our Company M/s. Nidhan Commercial Co, Ltd. for the quarter and Half Year ended 30th September, 2020.

This is for your information & record.

Thanking You,
Yours faithfully,
For Nidhan Commercial Co. Ltd.

Surendra Kumar Dugar

(Surendra Kumar Dugar) *Director*
Director
DIN- 00242241



Nidhan Commercial Co. Ltd.

DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on Disclosure of material impact of Covid-19 pandemic are as follows :-

S.No	Particulars	Disclosures
1	Impact of Covid-19 pandemic on the business	The Company's business operation remained shut from 23 rd March, 2020 to 8 th June 2020 due to lockdown and as per Government decision / direction the company has commenced its business operation .The revenues and profitability of the Company are likely to be adversely impacted.
2.	Ability to maintain operations including the branch / office space functioning and closed down.	On the announcement made by the Honorable Prime Minister of India, the offices of the Company were closed during th Lockdown period. The management decided to operate the work and necessary task from the home itself . The Company has been following the guidelines issued by various authorities from time to time
3.	Schedule, if any, for restarting the operations.	The Company has started its normal scale of operation from office when the lockdown is unlocked, conditions are relaxed further. It will take time for the business to reach the pre- lockdown level.
4.	Steps taken to ensure smooth functioning of operations.	The Company has taken utmost care of its staff, like sanitization, social distancing, mandatory mask wearing, thermal check at the office premises, maintaining proper hygiene.
5.	Estimation of the future impact of covid -19 on its operation.	During March – August 2020, being moratorium period, the income and profitability of the Company are likely to be adversely impacted.
6.	Details of impact of covid -19 on listed entity's:	
6a	Capital and financing resources	Not Applicable .





6b	Profitability	In the view of lockdown profitability during the year will be impacted.
6c	Liquidity Position	Since we had surplus as liquidity through banking channels so there was limited effect .
6d	Ability to service debt and other financing arrangement	Not Applicable .
6e	Internal financing reporting and control	The Management is ensuring an effective internal financial reporting and control measures. System have been established to review the account receivables and measures taken to control the capital expenditure.
6f	Demand for its product / services	It is too early to assess as lockdown is just getting relaxed in many parts of India. The Company hopes that the business will become normal soon.
6f	Supply Chain	Not Applicable .
7.	Existing contracts/ agreements where non-fulfilment of the obligation by any party will have significant impact on the listed entity's business.	Not Applicable .
8.	Other relevant material updates about the Companys Business	The Company would furnish updates in the case of any material developments or changes to the stock exchange, from time to time.

This is for your kind information and record.

For Nidhan Commercial Co. Ltd.



Director

(Surendra Kumar Dugar)

Director- DIN- 00242241