

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-mail : ncc_l@hotmail.com
FAX : 033-2226-8139

Date: 09.08.2019

To,
Head – Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor,
Plot No.C – 62, G-Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Mumbai – 400 098.

Symbol - MSEI-NCCL

Sub. - Outcome of Board Meeting as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that Board of Directors of their meeting held on 9th August, 2019 has inter-alia considered and approved the following Business :-

- (1) Standalone Un-Audited Financial Results of the Company for the 1st Quarter ended 30th June 2019, prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Please find enclosed said Un-Audited Financial Results alongwith Limited Review Report issued by M/s. G.S.Pandey & Co. Chartered Accountants Statutory Auditors of the Company.
- (2) Notice convening the 37th Annual General Meeting (“AGM”) of the Company to be held at its Registered Office at 97, Park Street, 5th Floor, Kolkata – 700 016 on Thursday the 26th September, 2019 at 11.00 A.M.



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- (3) The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 20th September, 2019 till Thursday 26th September, 2019 (both days inclusive) for the purpose of the Annual General Meeting.
- (4) The Company has fixed 19th September, 2019 as the CUT OFF DATE to determine the entitlement of voting rights of members for e-Voting in the ensuing AGM scheduled to held on 26th September, 2019. The e-Voting period will commence on 23rd September, 2019 (10.00 A.M.) Monday and ends on 25th September, 2019 (5.00 P.M.) Wednesday. The Company would be availing e-Voting Services of Central Depository Services (India) Limited (CDSL).

This is for your information & record.

Thanking you,
Yours faithfully,

For Nidhan Commercial Co. Ltd.

Surendra Dugar
Director

Nidhan Commercial Co. Ltd.



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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1st QTR. ENDED 30th JUNE, 2019					
(Rs. In Lacs)					
	Particulars	Quarter Ended			Year
		30.06.19	31.03.19	30.06.18	Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1)	Revenue :				
	a) Revenue from Operations	0.00	12.52	0.00	12.52
	b) Other Income	1.89	2.67	1.16	7.27
	Total Revenue	1.89	15.19	1.16	19.79
2)	Expenses :				
	a) Costs of material consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	9.08	0.00	9.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.56	1.12	0.00	1.68
	e) Finance Costs	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	0.00	0.03	0.00	0.03
	g) Other expenses	1.48	1.13	1.47	3.34
	Total Expenses	2.04	11.36	1.47	14.13
3)	Profit / (Loss) before exceptional items and tax (1-2)	(0.15)	3.83	(0.31)	5.66
4)	Exceptional Items	0.00	0.00	0.00	0.00
5)	Profit / (Loss) before tax (3 - 4)	(0.15)	3.83	(0.31)	5.66
6)	Tax expense				
	Income Tax	0.05	1.08	0.00	1.08
	Income Tax for earlier year	0.00	(0.12)	0.00	(0.12)
	Deferred Tax	0.00	0.00	0.00	0.00
7)	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(0.20)	2.87	(0.31)	4.70
8)	Other Comprehensive income	0.00	0.00	0.00	0.00
9)	Total Comprehensive Income for the period (7+8)	(0.20)	2.87	(0.31)	4.70
10)	Paid-up equity share capital(Face Value Rs. 10/- per	29.84	29.84	29.84	29.84
11)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	110.59
12)	Earnings Per Share (of Rs.10/-each) (not annualised):				
	(a) Basic	(0.07)	0.96	(0.10)	1.58
	(b) Diluted	(0.07)	0.96	(0.10)	1.58

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Notes:

- 1 The above Un-Audited Financial Results for the 1st quarter ended 30th June, 2019 have been reviewed and recommended by the audit committee and approved by the Board of Directors held its Meeting on 9th Aug., 2019. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company has only one reportable business segment i.e., Trading of jewellery which is applicable to standalone results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

By order of the Board

For Nidhan Commercial Co. Ltd.

Surendra Dugar
Director

(Surendra Kumar Dugar)
Director (DIN - 00242241)

Date : 09/08/2019

Place : Kolkata





G. S. PANDEY & CO.

Chartered Accountants

(M) : 94330 82933
P-41, Princep Street,
4th Floor, Room - 421
Kolkata - 700 072

E-mail : taxconsultant.gs@gmail.com

LIMITED REVIEW REPORT

To,
Board of Directors
Nidhan Commercial Co. Limited

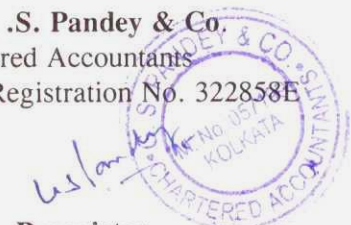
We have reviewed the accompanying statement of Un-audited financial results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter ended June 30, 2019 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G .S. Pandey & Co.
Chartered Accountants
Firm Registration No. 322858E



Proprietor
Membership No. 057199
Kolkata, 9th August, 2019

UDIN-19057199 AAAAAK8326.