

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-mail : ncc_l@hotmail.com
FAX : 033-2226-8139

Date : 11.11.2019

To, Head – Listing & Compliance ✓ Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 th Floor, Plot No.C – 62, G – Block Opp. Trident Hotel Bandra Kurla Complex <u>Mumbai – 400 098.</u>	To, The Secretary Listing Department The Calcutta Stock Exchange Ltd. 7, Lyons Range <u>Kolkata – 700 001</u>
Symbol : MSEI - NCCL	Scrip Code : 10024086

Sub : - Outcome of Board Meeting as per Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that Board of Directors of their meeting held on 11th Nov. 2019 has inter-alia considered and approved the following :

Standalone Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th Sept.,2019, prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Please find enclosed said Un-Audited Financial Results alongwith Limited Review Report issued by M/s. G.S.Pandey & Co. Chartered Accountants Statutory Auditors of the Company.

This is for your information and record.

Thanking you,
Yours faithfully

For Nidhan Commercial Co. Ltd.

Ratan Lal Gujn
Director

Encl. : As Above

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QTR. AND HALF YEAR ENDED 30TH SEP, 2019					
(Rs. In Lacs)					
Particulars	Quarter Ended			Half Year Ended	
	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1) Revenue :					
a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
b) Other Income	1.67	1.89	1.22	3.56	2.38
Total Revenue	1.67	1.89	1.22	3.56	2.38
2) Expenses :					
a) Costs of material consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	0.84	0.56	0.00	1.40	0.00
e) Finance Costs	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
g) Other expenses	0.33	1.48	0.49	1.81	1.96
Total Expenses	1.17	2.04	0.49	3.21	1.96
3) Profit / (Loss) before exceptional items and tax (1 - 2)	0.50	(0.15)	0.73	0.35	0.42
4) Exceptional Items	0.00	0.00	0.00	0.00	0.00
5) Profit / (Loss) before extraordinary items and tax (3 - 4)	0.50	(0.15)	0.73	0.35	0.42
6) Tax expense					
Income Tax	0.00	0.05	0.00	0.05	0.00
Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7) Net Profit / (Loss) from ordinary activities after tax (5 - 6)	0.50	(0.20)	0.73	0.30	0.42
8) Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
9) Total Comprehensive Income for the period (7+8)	0.50	(0.20)	0.73	0.30	0.42
10) Paid-up equity share capital(Face Value Rs. 10/- per share)	29.84	29.84	29.84	29.84	29.84
11) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
12) Earnings Per Share (of Rs.10/-each) (not annualised):					
(a) Basic	0.17	(0.07)	0.24	0.10	0.14
(b) Diluted	0.17	(0.07)	0.24	0.10	0.14

Contd. ...2



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[2]

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
Particulars	As at 30.09.2019 (Un-Audited)	As at 31.03.2019 (Audited)	
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	0.49	0.77	
(b) Capital Work in Progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other tangible assets	-	-	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets			
(i) Investments	48.94	46.78	
(ii) Trade receivables	-	-	
(iii) Loans	-	-	
(i) Deferred tax assets (net)	-	-	
(j) Other non-current assets	-	5.21	
TOTAL NON-CURRENT ASSETS	49.43	52.74	
Current assets			
(a) Inventories	-	-	
(b) Financial Assets			
(i) Investments	-	-	
(ii) Trade receivables	-	-	
(iii) Cash and cash equivalents	33.99	36.91	
(iv) Bank balances other than (iii) above	49.50	49.50	
(v) Loans	-	-	
(vi) Others (to be specified)	-	-	
(c) Current Tax Assets (Net)	3.46	-	
(d) Other current assets	6.15	3.02	
TOTAL CURRENT ASSETS	93.10	89.43	
TOTAL - ASSETS	142.53	142.17	
EQUITY AND LIABILITIES			
(a) Equity Share Capital	29.84	29.84	
(b) Other Equity	110.94	110.59	
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables	-	-	
(iii) Other financial liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred tax liabilities (net)	-	-	
(d) Other non-current liabilities	-	-	
TOTAL NON CURRENT LIABILITIES	140.78	140.43	
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables	0.67	0.66	
(iii) Other financial liabilities	-	-	
(b) Other current liabilities	-	-	
(c) Provisions	1.08	1.08	
(d) Current Tax liabilities (net)	-	-	
TOTAL CURRENT LIABILITIES	1.75	1.74	
TOTAL - EQUITY AND LIABILITIES	142.53	142.17	

Contd. ...3



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Notes:

- 1 The above Unaudited financial results for the quarter and half year ended 30th Sep, 2019 have been reviewed and recommended by the audit committee and approved by the Board of Directors held on 11th November, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company has only one reportable business segment i.e., Trading of jewellery which is applicable to standalone results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

By order of the Board
For Nidhan Commercial Co. Ltd.

Ratan Lal Dugar
Director

(Ratanlal Dugar)
Director (DIN - 00242452)

Date : 11/11/2019
Place : Kolkata



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CASH FLOW STATEMENT

Particulars	(Rs in Lakhs)	
	For the Half Year ended 30.09.2019 (Un-Audited)	For the Half Year ended 30.09.2018 (Un-Audited)
I Cash Flows from Operating Activities:		
Profit before tax	0.35	(0.53)
<u>Adjustment for:</u>		
- Depreciation	0.00	0.00
- Finance Income	(3.56)	(1.43)
- Loss on Sale of Fixed Asset	0.00	0.01
	(3.21)	(1.95)
<u>Changes in working capital:</u>		
- Trade & Other Receivables (Non-current)	0.00	0.00
- Other non-current asset	(0.03)	0.12
- Other current asset	(0.96)	(0.08)
- Trade & Other Payables	0.01	0.00
Cash Generated from Operating Activities -	(4.19)	(1.91)
Income Taxes Paid	(0.39)	(0.11)
Net Cash from Operating Activities -	(4.58)	(2.02)
II Cash Flows from Investing Activities:		
Interest Received	1.38	1.43
Proceeds from Sale of Fixed Assets	0.28	0.16
Other bank balances	0.00	0.00
Net Cash from/(used) in Investing Activities -	1.66	1.59
III Cash Flows from Financing Activities:	0.00	0.00
Dividend paid	0.00	0.00
Net Cash from/(used) in Financing Activities -	0.00	0.00
Net Increase/(Decrease) in Cash & Cash Equivalent -	(2.92)	(0.43)
Opening Balance of Cash & Cash Equivalent	36.91	86.65
CLOSING BALANCE OF CASH & CASH EQUIVALENT	33.99	86.22





G. S. PANDEY & CO.
Chartered Accountants

P-41, Princep Street,
4th Floor, Room-421,
Kolkata - 700072.

Email.:taxconsultant.gs@gmail.com

LIMITED REVIEW REPORT

To,
Board of Directors
Nidhan Commercial Co. Limited

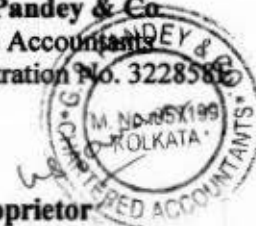
We have reviewed the accompanying statement of Un-audited Financial Results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter ended September 30, 2019 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G .S. Pandey & Co**
Chartered Accountants
Firm Registration No. 322858E



Proprietor
Membership No. 057199
Kolkata, 11th November, 2019
UDIN-19057199AAAFQ9313