



Date: 25.05.2019

To,
Head – Listing Department
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62, G – Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Symbol – NCCL

Sub. – Outcome of Board Meeting as per Regulation 33 of
SEBI (LODR) Regulations, 2015 for Quarter & Year ended
31/03/2019


Dear Sir / Madam,

- (A) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements – 2015 Please find enclosed herewith –
- (1) Audited Financial Results of the Company for the Quarter and year ended 31st March, 2019.
 - (2) Independent Auditors' Report on Quarterly and Yearly Financial Results of the Company issued by Auditors' M/s G.S. Pandey & Co. Chartered Accountants for the Quarter and year ended 31st March, 2019
- (B) In compliance with the SEBI Circular CIR/CFD/CMD/56/2016 dated - 27th May 2016 and DCS/COMP/04/2016-17 Dated - 01, June, 2016, kindly find enclosed herewith declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) (Amendment), Regulations, 2016 for the Quarter and Year ended 31st March, 2019.

Please take this information and record.

Thanking You,

Yours Faithfully,
For Nidhan Commercial Co. Ltd.


Director

Encl. – As Above

Nidhan Commercial Co. Ltd.



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-mail : ncc_l@hotmail.com
FAX : 033-2226-8139

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QTR. AND YEAR ENDED 31ST MARCH, 2019					
(Rs. In Lacs)					
Particulars	Quarter Ended			Year Ended	
	31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1) Revenue :					
a) Revenue from Operations	12.52	0.00	0.00	12.52	0.00
b) Other Income	2.67	2.22	1.86	7.27	6.82
Total Revenue	15.19	2.22	1.86	19.79	6.82
2) Expenses :					
a) Costs of material consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	9.08	0.00	0.00	9.08	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	1.12	0.56	0.00	1.68	0.00
e) Finance Costs	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expense	0.03	0.00	0.04	0.03	0.04
g) Other expenses	1.13	0.26	0.67	3.34	3.64
Total Expenses	11.36	0.82	0.71	14.13	3.68
3) Profit / (Loss) before exceptional items and tax (1 - 2)	3.83	1.40	1.15	5.66	3.14
4) Exceptional Items	0.00	0.00	0.00	0.00	0.00
5) Profit / (Loss) before tax (3 - 4)	3.83	1.40	1.15	5.66	3.14
6) Tax expense					
Income Tax	1.08	0.00	0.32	1.08	0.72
Income Tax for earlier year	(0.12)	0.00	0.00	(0.12)	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7) Net Profit / (Loss) from ordinary activities after tax (5 - 6)	2.87	1.40	0.83	4.70	2.42
8) Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
9) Total Comprehensive Income for the period (7+8)	2.87	1.40	0.83	4.70	2.42
10) Paid-up equity share capital(Face Value Rs. 10/- per share)	29.84	29.84	29.84	29.84	29.84
11) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	110.59	107.37
12) Earnings Per Share (of Rs.10/-each) (not annualised):					
(a) Basic	0.96	0.47	0.28	1.58	0.81
(b) Diluted	0.96	0.47	0.28	1.58	0.81



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Nidhan Commercial Co. Ltd.

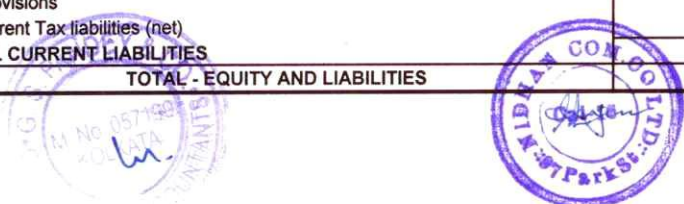


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[2]

STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	0.77	0.96	
(b) Capital Work in Progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other tangible assets	-	-	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets	-	-	
(i) Investments	46.76	43.34	
(ii) Trade receivables	-	-	
(iii) Loans	-	-	
(i) Deferred tax assets (net)	-	-	
(j) Other non-current assets	5.21	5.24	
TOTAL NON-CURRENT ASSETS	52.74	49.54	
Current assets			
(a) Inventories	-	-	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	-	-	
(iii) Cash and cash equivalents	36.91	86.65	
(iv) Bank balances other than (iii) above	49.50	-	
(v) Loans	-	-	
(vi) Others (to be specified)	-	-	
(c) Current Tax Assets (Net)	-	-	
(d) Other current assets	3.02	2.06	
TOTAL CURRENT ASSETS	89.43	88.71	
TOTAL - ASSETS	142.17	138.25	
EQUITY AND LIABILITIES			
(a) Equity Share Capital	29.84	29.84	
(b) Other Equity	110.59	107.37	
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	-	-	
(ii) Trade Payables	-	-	
(iii) Other financial liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred tax liabilities (net)	-	-	
(d) Other non-current liabilities	-	-	
TOTAL NON CURRENT LIABILITIES	140.43	137.21	
Current liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	-	-	
(ii) Trade Payables	0.66	0.32	
(iii) Other financial liabilities	-	-	
(b) Other current liabilities	-	-	
(c) Provisions	1.08	0.72	
(d) Current Tax liabilities (net)	-	-	
TOTAL CURRENT LIABILITIES	1.74	1.04	
TOTAL - EQUITY AND LIABILITIES	142.17	138.25	

Contd. ...3



Nidhan Commercial Co. Ltd.



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Notes:

- 1 The above Audited Financial Results for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the audit committee and approved by the Board of Directors held its Meeting on 25th May, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company has only one reportable business segment i.e., Trading of jewellery which is applicable to standalone results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures of the last quarter for the current year and for the previous year are balancing figures between the audited figure of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which was subject to limited review.
- 5 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

By order of the Board

For Nidhan Commercial Co. Ltd.

Surendra Kumar Dugar
Director

Date : 25/05/2019
Place : Kolkata

(Surendra Kumar Dugar)
Director (DIN - 00242241)





Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to hereby declare that the Auditor of the Company, M/s. G.S Pandey & Co., Chartered Accountants (Firm Registration No. – 322858E) have issued unmodified opinion on Annual Audited Financial Results for the year ended March 31, 2019 of Nidhan Commercial Company Ltd.

For Nidhan Commercial Co. Ltd.

Rishab Dugar

Managing Director

(Rishab Dugar)
Managing Director
DIN – 01389334

Place : Kolkata
Date : 25.05.2019



G. S. PANDEY & CO.

Chartered Accountants

(M) : 94330 82933
P-41, Princep Street,
4th Floor, Room - 421
Kolkata - 700 072

E-mail : taxconsultant.gs@gmail.com

Independent Auditor's Report on Quarterly and Yearly Financial Results of Nidhan Commercial Co. Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Nidhan Commercial Co. Limited

We have audited the accompanying statement of standalone financial results of **Nidhan Commercial Co. Limited** ('the Company') for the year ended 31st March, 2019 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone IND AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such standalone Ind AS financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

In our opinion and to the best of our information and according to explanations given to us, the statement:


- (i) Is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) Given a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

The Statement includes results for the quarter ended 31st March, 2019 which is the balancing figure between audited figures in respect of the full financial year and published unaudited figures upto the third quarter (1st April, 2018 to 31st December, 2018) of the current financial year which were subject to limited review by us.

For G. S. Pandey & Co. ,
Chartered Accountants
Firm Regn No. 322858E


G. S. Pandey
Proprietor
Membership No.: 057199
Kolkata, 25th May, 2019

