

Nidhan Commercial Co. Ltd.



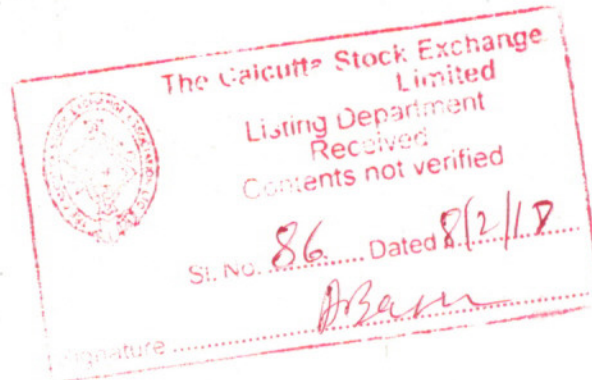
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97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-mail : ncc_l@hotmail.com
FAX : 033-2226-8139

By Hand

Date : 08.02.2018

To,
The General Manager,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001.



Scrip Code – CSE-10024086

Sub : Outcome of Board Meeting

Dear Sir/Madam,

We would like to inform you that the Board of Directors at their meeting held on 8th February, 2018 at the registered office of the Company to consider and approved *inter-alia*, Unaudited Financial Results for the quarter and Nine Months ended 31st December 2017 along with Limited Review Report dated 8th February, 2018 issued by M/s. G.S.Pandey & Co., Statutory Auditors of the Company (copy enclosed).

This is for your information and record.

Thanking you,

Yours faithfully,

For Nidhan Commercial Co. Ltd.

Suresh Dugar
Director

Encl : As above

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QTR. & NINE MONTHS ENDED 31st DEC, 2017						
(Rs. In Lacs)						
	Particulars	Quarter Ended			Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1)	Revenue :					
	a Revenue from Operations	0.00	0.00	0.00	0.00	0.00
	b Other Income	1.36	1.91	2.34	4.96	4.93
	Total Revenue	1.36	1.91	2.34	4.96	4.93
2)	Expenses :					
	a Costs of material consumed	0.00	0.00	0.00	0.00	0.00
	b Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	e Finance Costs	0.00	0.00	0.00	0.00	0.00
	f Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	g Other expenses	1.08	0.66	0.46	2.97	8.63
	Total Expenses	1.08	0.66	0.46	2.97	8.63
3)	Profit / (Loss) before exceptional and tax (1 - 2)	0.28	1.25	1.88	1.99	(3.70)
4)	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5)	Profit / (Loss) before tax (3-4)	0.28	1.25	1.88	1.99	(3.70)
6)	Tax expense					
	Income Tax	0.15	0.25	0.00	0.40	0.00
	Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7)	Net Profit / (Loss) after tax for the period (5 - 6)	0.13	1.00	1.88	1.59	(3.70)
8)	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
9)	Total Comprehensive Income for the period (7+8)	0.13	1.00	1.88	1.59	(3.70)
10)	Paid-up equity share capital(Face Value Rs. 10/- per share)	29.84	24.10	24.10	29.84	24.10
11)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
12)	Earnings Per Share (not annualised):					
	(a) Basic	0.04	0.42	0.78	0.53	(1.54)
	(b) Diluted	0.04	0.42	0.78	0.53	(1.54)



Contd. ...2

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NIDHAN COMMERCIAL CO. LTD.

Notes:

1	The above Unaudited financial results for the quarter and nine months ended 31st December, 2017 have been reviewed and recommended by the audit committee and approved by the Board of Directors held on 8th February, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results.		
2	The Company has only one reportable business segment i.e., Trading in jewellery which is applicable to standalone results.		
3	During the quarter under review, the Company has issued and allotted 57,450 bonus equity shares of Rs. 10/- each on 29th December, 2017 to public shareholders only in the ratio 3:1 with promoter/promoter group shareholders forgoing their entitlement to such bonus issue in terms of SEBI circular number CIR/CFD/CMD/14/2015 dated 30.11.2015 and approved by the members of the Company vide a special resolution dated 4th December, 2017.		
4	These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date 1st April, 2016.		
5	Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016 the published figures for the standalone financial results for the quarter and nine months ended 31st December, 2017 have been recast to IND AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.		
6	Results for the quarter and nine months ended 31st December, 2017 has been subjected to a limited review by the Statutory Auditors. The Ind AS compliant corresponding figures of quarter and nine months ended 31st Dec, 2016 have not been subjected to a limited review or audit by the statutory auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs		
7	Reconciliation of net profit previously reported of account of transition from previous Indian GAAP to IND AS for the quarter and nine months ended 31st December, 2016 is as under:-		
	Particulars	Quarter ended 31st December, 2016 (Rs. In lakhs)	Nine months ended 31st December, 2016 (Rs. In Lakhs)
		Not Subjected to limited review	Not Subjected to limited review
	Net Profit /(Loss) reported under previous GAAP	1.87	-3.71
	Add : Impact of financial assets at fair value through profit and loss (refer note below)	0.01	0.01
	Total Comprehensive Income as reported under Ind AS	1.88	-3.70
	Note : Under Indian GAAP, current investments were stated at lower of cost and fair value under IND AS, these financial assets have been classified as Fair Value through Profit and Loss ("FVTPL") on the date of transition to Ind AS and fair value changes after the date of transition have been recognised in the statement of Profit or Loss.		
8	Previous year's/period's figures have been re-grouped / rearranged wherever necessary.		

Date : 08.02.2018
Place : Kolkata



By order of the Board
For Nidhan Commercial Co. Ltd.

Surendra Dugar

(Surendra Kumar Dugar)
Director (DIN - 00242241)



G.S.PANDEY & CO.

Chartered Accountants

P-41, Princep Street, 4th Floor
Room No. 421, Kolkata - 700072
Phone: 2236-0451

Email: taxconsultants.gs@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors
Nidhan Commercial Co. Limited

We have reviewed the accompanying statement of Un-audited financial results ('the Statement') of **Nidhan Commercial Co. Limited** ('the Company') for the quarter and nine months ended December 31, 2017 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

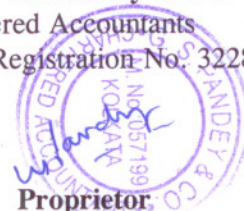
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

The financial results for the quarter and nine months ended 31st December, 2016 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2017. These results were reviewed and audited by predecessor auditor. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standard ('Ind AS') which have been reviewed by us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G .S. Pandey & Co.
Chartered Accountants
Firm Registration No. 322858E



Proprietor

Membership No. 057199
Kolkata, 8th February, 2018